

# FPSC Senior Auditor Test

## Test Pattern

- Test Type: Objective Type Test (MCQs)
- Part-I (English) = 20 questions
- Part-II (Professional Test) = 80 questions
- Total Marks: 100, Total MCQs: 100, Total Time: 100 minutes

## Syllabus: Senior Auditor

### Part-I (English) – 20 MCQs

Grammar Usage, Sentences Structure

### Part-II (Professional Test) – 80 MCQs

- Accounting Principles & Procedures
- Scrutiny of Record for Audit Purposes
- Journal, Ledger & Cash Book
- Preparation of Annual Budget
- Adjustment & Depreciation
- Financial Planning & Cost Accounting
- Heads of Account, Re-appropriation of Funds and Supplementary Grant
- Settlement of Audit Objections
- Preparation of Pension Documents
- Public Procurement Rules, 2004

## FPSC Senior Auditor Test, Past Papers Questions, Sample Questions

Answers to these questions are given below.

### 1. Unearned income is classified as

- (A) Liability
- (B) Loss
- (C) Equity
- (D) Assets

**2. Which of the following user groups require the most detailed financial information?**

- (A) Employees
- (B) The management
- (C) Government agencies
- (D) Investors and potential investors

**3. Goods which originally cost Rs 400 were sold for Rs 550. In the accounting equation Net Assets will?**

- (A) Rise by Rs. 550
- (B) Rise by Rs. 150
- (C) Fall by Rs. 550
- (D) Fall by Rs. 150

**4. A company sold goods of worth Rs.1 million, the manufacturing cost of the goods were Rs.600,000. The transport used in the sale cost Rs.100,000 and the wages paid during the process of sale were also Rs.100,000. What is the gross and net profit?**

- (A) Gross Profit = Rs.600,000 and Net Profit = Rs.400,000
- (B) Gross Profit = Rs.400,000 and Net Profit = Rs.600,000
- (C) Gross Profit = Rs.200,000 and Net Profit = Rs.400,000
- (D) Gross Profit = Rs.400,000 and Net Profit = Rs.200,000

**5. Shares of listed companies are traded in the**

- (A) future exchange
- (B) option market
- (C) stock exchange
- (D) none of these

#### **ANSWERS**

1. (A) Liability
2. (D) Investors and potential investors
3. (B) Rise by Rs. 150
4. (D) Gross Profit = Rs.400,000 and Net Profit = Rs.200,000
5. (C) stock exchange

Find Online Preparation Material at <https://sheir.org/edu/fpsc/senior-auditor-test/>