

ECONOMICS MCQS

PDF

MULTIPLE CHOICE QUESTIONS

Economics multiple choice questions (MCQs) in PDF. These basic Economics quizzes are available to download in PDF for free at <https://sheir.org/edu/economics-mcqs-pdf/>

1. The fundamental inputs (also called factors of production) are
 - (A) land and capital
 - (B) land and labor
 - (C) land, labor, and capital
 - (D) land, labor, capital, and investment

2. The primary role of markets is to determine the
 - (A) quality of goods
 - (B) quantity of goods
 - (C) level of income
 - (D) price of goods

3. The economic term used to represent inequality in income distribution is
 - (A) GDP
 - (B) GNP
 - (C) Gini
 - (D) HDI

4. In addition to government revenue, taxes are also used to discourage _____ of a commodity.
 - (A) consumption
 - (B) production
 - (C) saving
 - (D) inflation

ANSWERS

1. (C) land, labor, and capital
2. (D) price of goods
3. (C) Gini
4. (A) consumption